

FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT

AMERICAN CIVIL RIGHTS UNION AND AFFILIATES

December 31, 2015
(with comparative totals for December 31, 2014)

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
American Civil Rights Union and Affiliates

We have audited the accompanying financial statements of American Civil Rights Union and Affiliates (nonprofit organizations), which comprise the balance sheet as of December 31, 2015 and the related statements of activities, cash flows and functional expenses for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express not such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit provides reasonable basis for our opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of American Civil Rights Union and Affiliates as of December 31, 2015, and the changes in its net assets and its functional expenses and cash flows for the year then ended in accordance with accounting standards generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited American Civil Rights Union's December 31, 2014 financial statements, and our report dated May 20, 2015, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2014, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The consolidating balance sheet and consolidating statement of activities is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Douglas Cory & Associates, P.C.

Alexandria, Virginia
June 9, 2016

American Civil Rights Union and Affiliates
Consolidated Balance Sheets
December 31, 2015 and 2014
(See Independent Auditor's Report and notes to financial statements)

	2015	2014
Assets		
Current Assets		
Cash	\$ 327,094	\$ 252,863
Accounts receivable	<u>101,147</u>	<u>99,456</u>
Total current assets	428,241	352,319
Property and equipment, net of accumulated depreciation of \$13,338 and \$11,812	1,201	1,667
Investments	<u>945,293</u>	<u>915,131</u>
	<u>\$ 1,374,735</u>	<u>\$ 1,269,117</u>
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 59,616	\$ 134,532
Net Assets		
Unrestricted	1,305,197	1,124,663
Temporarily restricted	<u>9,922</u>	<u>9,922</u>
Total net assets	<u>1,315,119</u>	<u>1,134,585</u>
	<u>\$ 1,374,735</u>	<u>\$ 1,269,117</u>

American Civil Rights Union and Affiliates
Consolidated Statement of Activities
For the year ended December 31, 2015
Comparative Totals for 2014

(See Independent Auditor's Report and notes to financial statements)

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>2015 Total</u>	<u>2014 Total</u>
Revenues and Other Support:				
Grants and contributions	\$ 4,419,996	\$ 100,000	\$ 4,519,996	\$ 2,141,438
List rental	229,501	-	229,501	235,469
Interest/dividend income	7,222	-	7,222	18,213
Gain on sales of investments	4,943	-	4,943	1,246
Unrealized gain (loss) on investments	(13,480)	-	(13,480)	18,068
Net assets released from restrictions:				
Satisfaction of program restrictions	<u>100,000</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>
Total Revenues and Other Support	4,748,182	-	4,748,182	2,414,434
Expenses:				
Program expenses				
Defense of civil rights	2,021,635	-	2,021,635	1,146,334
Public policy and other	25,407	-	25,407	26,177
Election integrity defense fund	161,134	-	161,134	72,935
Supporting services				
General and administrative	370,887	-	370,887	212,633
Development	<u>1,988,585</u>	<u>-</u>	<u>1,988,585</u>	<u>801,616</u>
Total Expenses	<u>4,567,648</u>	<u>-</u>	<u>4,567,648</u>	<u>2,259,695</u>
Change in Net Assets	180,534	-	180,534	154,739
Net Assets, beginning of year	<u>1,124,663</u>	<u>9,922</u>	<u>1,134,585</u>	<u>979,846</u>
Net Assets, end of year	<u>\$ 1,305,197</u>	<u>\$ 9,922</u>	<u>\$ 1,315,119</u>	<u>\$ 1,134,585</u>

American Civil Rights Union and Affiliates
Consolidated Statements of Cash Flows
For the years ended December 31, 2015 and 2014
(See Independent Auditor's Report and notes to financial statements)

	2015	2014
Cash flows from operating activities:		
Change in net assets	\$ 180,534	\$ 154,739
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Realized gain on investments	(4,943)	(1,246)
Unrealized (gain) loss on investments	13,480	(18,068)
Depreciation	1,526	1,549
(Increase) decrease in accounts receivable	(1,691)	20,120
Increase (decrease) in accounts payable	<u>(74,916)</u>	<u>(150,869)</u>
Net cash provided (used) by operating activities	113,990	6,225
Cash flows from investing activities:		
Proceeds from sale of investments	791,971	20,055
Purchase of investments	(830,670)	(23,633)
Purchase of furniture and equipment	<u>(1,060)</u>	<u>-</u>
Net cash provided (used) by operating activities	<u>(39,759)</u>	<u>(3,578)</u>
Net increase in cash and cash equivalents	74,231	2,647
Cash, beginning of year	<u>252,863</u>	<u>250,216</u>
Cash, end of year	<u>\$ 327,094</u>	<u>\$ 252,863</u>
Cash paid during the years for:		
Income taxes	<u>\$ -</u>	<u>\$ -</u>
Interest expense	<u>\$ -</u>	<u>\$ -</u>

American Civil Rights Union and Affiliates
Consolidated Statement of Functional Expenses
For the year ended December 31, 2015
Comparative Totals for 2014

(See Independent Auditor's Report and notes to financial statements)

	<u>Program Services</u>						<u>Supporting Services</u>				2014 Total Expense
	Defense of Civil Rights	Public Policy and Other	Election Integrity Defense Fund	Ttl Program Services	Mgmt and General	Develop- ment	Ttl Supporting Services	2015 Total Expense	2014 Total Expense		
Postage/mailling service	\$ 1,021,581	\$ -	-	\$ 1,021,581	\$ 127,494	\$ 902,165	\$ 1,029,659	\$ 2,051,240	\$ 651,817		
Printing	408,032	1,478	333	409,843	99,781	353,587	453,368	863,211	424,408		
Professional fees/outside services	273,229	20,384	158,906	452,519	46,091	48,671	94,762	547,281	456,323		
Creative fees	-	-	-	-	-	445,993	445,993	445,993	203,878		
List rental	125,548	-	-	125,548	14,950	110,872	125,822	251,370	169,757		
Salaries	82,800	-	-	82,800	34,500	20,700	55,200	138,000	164,632		
Caging and escrow	50,348	-	-	50,348	5,995	44,462	50,457	100,805	50,864		
Bank charges/credit card fees	19,164	-	-	19,164	8,721	16,906	25,627	44,791	19,407		
Outreach	1,967	195	1,204	3,366	112	35,069	35,181	38,547	7,026		
Internet/web/e-mail hosting	11,013	3,300	-	14,313	3,514	-	3,514	17,827	21,008		
Statistical modeling	8,494	-	-	8,494	1,011	7,501	8,512	17,006	17,683		
Payroll taxes	5,927	-	-	5,927	2,469	1,482	3,951	9,878	11,909		
Investment management fees	-	-	-	-	8,663	-	8,663	8,663	11,232		
Membership dues and fees	4,325	50	-	4,375	3,138	-	3,138	7,513	7,127		
Office supplies and expense	-	-	505	505	5,675	18	5,693	6,198	7,185		
Meals and entertainment	4,678	-	78	4,756	-	-	-	4,756	3,360		
Business insurance	-	-	-	-	3,056	-	3,056	3,056	2,916		
Telephone	2,205	-	-	2,205	758	-	758	2,963	3,127		
Miscellaneous expense	-	-	-	-	1,654	1,079	2,733	2,733	-		
Rent, parking, utilities	382	-	-	382	1,646	-	1,646	2,028	1,817		
Travel and meetings	1,456	-	108	1,564	-	-	-	1,564	3,560		
Depreciation	-	-	-	-	1,526	-	1,526	1,526	1,549		
Employee benefits	320	-	-	320	133	80	213	533	10,812		
Educational materials	166	-	-	166	-	-	-	166	8,298		
	\$ 2,021,635	\$ 25,407	\$ 161,134	\$ 2,208,176	\$ 370,887	\$ 1,988,585	\$ 2,359,472	\$ 4,567,648	\$ 2,259,695		

American Civil Rights Union and Affiliates
Notes to Financial Statements
December 31, 2015 and 2014
(See Independent Auditor's Report)

Note A - Nature of Organization

The American Civil Rights Union (ACRU) is a voluntary health and welfare organization organized in 1998 under section 501(c)(3) and operated to engage in activities for defending civil rights of Americans and in such other charitable, scientific, and educational activities as may qualify it as exempt from federal income tax. ACRU's program activity is "Defense of Civil Rights", which includes defending the civil rights of Americans through the support of litigation. The program also provides a resource of information and educates the public through newsletters, television, internet, and radio regarding the protection of basic constitutional rights.

The Robert B. Carleson Eagle Fund (RCEF) is a voluntary health and welfare organization organized in 2009 under section 501 (c)(3) and operated for the purpose of sponsoring Boy Scouts of limited financial means to attend camp and to assist Boy Scout units that have been adversely affected by politically-motivated government or philanthropic decisions. All proceeds of the Eagle Fund will be designated for the support of the Boy Scouts. RCEF shares common directors with and receives operating support from ACRU. As such, the financial activities of RCEF are included in the consolidated financial statements.

The Carleson Center for Welfare Reform (CCWF) (formerly Carleson Center for Public Policy) is a voluntary health and welfare organization organized in 2010 under section 501(c)(3) and operated to promote policies and education about welfare reform, federalism and economic growth. CCPP will originate policy recommendations as well as endorse those of other entities. It will conduct independent, non-partisan research on reforming a range of domestic spending programs with a focus on welfare and other entitlement policies. CCPP shares common directors with and receives operating support from ACRU. As such, the financial activities of CCPP are included in the consolidated financial statements.

The Carleson Center for Welfare Reform Action Fund (CCWRAF) (formerly Carleson Center Action Fund) was organized in 2010 under section 501(c)(4) and operated to conduct independent, non-partisan research on reforming a wide range of domestic spending programs with a focus on welfare and entitlement policy and to advocate government reform of welfare and other entitlement programs and limitation on taxation through grassroots efforts and public education. CCAF shares common directors with ACRU. As such, the financial activities of CCAF are included in the consolidated financial statements.

American Civil Rights Union and Affiliates
Notes to Financial Statements
December 31, 2015 and 2014
(See Independent Auditor's Report)

Note B - Summary of Accounting Policies

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

1. Method of Accounting

ACRU's financial statements have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles. Consequently, revenues are recognized when earned and expenses are recognized when incurred.

2. Principles of Consolidation

The consolidated financial statements include the accounts of ACRU, RCEF, CCWF, and CCWRAF (the Organization). Significant intra-entity accounts and transactions have been eliminated in consolidation.

3. Financial Statement Presentation

The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted. In addition, the Organization is required to present a statement of cash flows. For the years ended December 31, 2015 and 2014, the Organization had no permanently restricted net assets.

Unrestricted net assets - consists of assets, grants, contributions, program revenues, and other income available and used for operations and programs. Grants and contributions are considered available for unrestricted use unless specifically restricted by the donor.

Temporarily restricted net assets - includes funds with donor-imposed restrictions that permit the donee organization to expend the assets as specified and is satisfied either by the passage of time or by actions of the organization. Resources of this nature originate from grants from foundations or corporations and gifts from individuals.

4. Recognition of Donor-Restricted Contributions

Support that is restricted by the donor is reported as an increase in temporarily restricted net assets until the restriction expires, at which time temporarily restricted net assets are reclassified to unrestricted net assets.

American Civil Rights Union and Affiliates
Notes to Financial Statements
December 31, 2015 and 2014
(See Independent Auditor's Report)

Note B - Summary of Accounting Policies, continued

5. Cash and cash equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid instruments purchased with a maturity of three months or less to be cash and cash equivalents.

6. Investments

ACRU's investments consist of certificates of deposit, fixed income and equity mutual funds, and exchange traded funds. The investments are considered to be available for sale and are recognized at fair value on the balance sheet.

7. Functional Allocation of Expenses

The costs of providing various program and other activities have been summarized on a functional basis in the financial statements. Accordingly, costs have been allocated among the programs and supporting services benefitted.

8. Income Taxes

ACRU, RCEF and CCWF are exempt from income taxes on all activities directly related to its exempt purpose under the Internal Revenue Service Code Section 501(c)(3). CCWRAF is exempt from income taxes on all activities directly related to its exempt purpose under the Internal Revenue Service Code Section 501(c)(4). The Organization is liable for income taxes on unrelated business income. There was no taxable net unrelated business income for the years ended December 31, 2015 or 2014. Accordingly, no provision for income taxes has been made in these financial statements.

The Organization evaluated its tax positions and determined it has no uncertain tax positions as of December 31, 2015 or 2014. The Organization's 2013 through 2015 tax years are open for examination by federal taxing authorities.

9. Property and Equipment

Furniture and equipment are recorded at cost at the date of acquisition. The assets are depreciated on a straight-line basis over their estimated useful lives.

American Civil Rights Union and Affiliates
Notes to Financial Statements
December 31, 2015 and 2014
(See Independent Auditor's Report)

Note B - Summary of Accounting Policies, continued

10. Accounts Receivable

Accounts receivable represents list sales receivables. Management periodically reviews the status of all accounts receivable balances for collectability. The Organization uses the allowance method to reserve uncollectible accounts. The allowance is based on prior years' experience and management's analysis of subsequent collections. As of December 31, 2015 and 2014, there is no allowance for uncollectible accounts.

11. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note C – Date of Management's Review

In preparing the financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through June 9, 2016, the date the financial statements were available to be issued.

Note D – Property and Equipment

Property and equipment are as follows:

	2015	2014
Computer equipment and software	\$14,539	\$13,479
Accumulated depreciation	<u>(13,338)</u>	<u>(11,812)</u>
Net book value	<u>\$1,201</u>	<u>\$1,667</u>

Depreciation expense for the years ended December 31, 2015 and 2014 totaled \$1,526 and \$1,549, respectively.

American Civil Rights Union and Affiliates
Notes to Financial Statements
December 31, 2015 and 2014
(See Independent Auditor's Report)

Note E – Investments

The adjusted basis and fair value as of December 31, 2015 and 2014 are as follows:

	Adjusted Basis	Fair Value	Unrealized Gains (Losses)
December 31, 2015			
Certificates of deposit	\$ 827,305	\$ 827,305	
Exchange traded funds	<u>122,523</u>	<u>117,988</u>	
	<u>\$ 949,828</u>	<u>\$ 945,293</u>	<u>\$(4,535)</u>
December 31, 2014			
Mutual funds/exchange traded funds	<u>\$ 897,063</u>	<u>\$ 915,131</u>	<u>\$ 18,068</u>

The certificates of deposit have maturity dates ranging from one to two years.

The following is a summary of investment income for the years ended December 31, 2015 and 2014:

	2015	2014
Interest and dividends	\$ 7,222	\$ 18,213
Unrealized gain (loss) on investments	(13,480)	18,068
Realized gain on investments	<u>4,943</u>	<u>1,246</u>
	<u>\$(1,315)</u>	<u>\$ 37,527</u>
Gross proceeds from investment sales	<u>\$791,971</u>	<u>\$20,055</u>

Note F – Fair Value Measurements

FASB ASC 820-10 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

American Civil Rights Union and Affiliates
Notes to Financial Statements
December 31, 2015 and 2014
(See Independent Auditor's Report)

Note F – Fair Value Measurements, continued

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company has the ability to access at the measurement date.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs for the asset or liability.

The fair value measurements and levels within the fair value hierarchy of those measurements for the assets reported at fair value on a recurring basis at December 31, 2015 and 2014:

<u>Description</u>	<u>Fair Value</u>	<u>Significant Observable Inputs (Level 1)</u>
December 31, 2015		
Certificates of deposit	\$827,305	\$827,305
Exchange Traded Funds	<u>117,988</u>	<u>117,988</u>
	<u>\$945,293</u>	<u>\$945,293</u>
December 31, 2014		
Mutual funds	\$433,813	\$433,813
Exchange Traded Funds	<u>481,318</u>	<u>481,318</u>
	<u>\$ 915,131</u>	<u>\$ 915,131</u>

The carrying amounts reflected in the balance sheet for cash, accounts receivable, and, accounts payable approximates fair value due to the short maturities of those instruments.

Note G – Commitments and Contingencies

ACRU has contracts with two third-party mailing houses. One contract requires ACRU to reimburse the mailing house for all costs incurred and may require ACRU to pay interest on amounts advanced by the mailing house. The other contract is a no-risk contract requiring payment for costs incurred only if revenues exceed costs and fees for the programs conducted.

American Civil Rights Union and Affiliates
Notes to Financial Statements
December 31, 2015 and 2014
(See Independent Auditor's Report)

Note H – Concentration of Credit Risk

At various times during the years ended December 31, 2015 and 2014, ACRU had more funds on deposit at one financial institution than the \$250,000 insured by the Federal Deposit Insurance Corporation. Management regularly monitors the financial condition of the banking institution, along with their balances in cash and tries to keep these potential risks to a minimum.

Note I – Related Party Transactions

ACRU compensates its Chairman and CEO, Susan Carleson, for services rendered on behalf of ACRU. Total compensation paid to Susan Carleson was \$138,000 and \$130,000 for the years ended December 31, 2015 and 2014, respectively.

Note J – Temporarily restricted net assets

Temporarily restricted net assets totaling \$9,922 as of December 31, 2015 and 2014 are available for to be used for program expenses of the Robert Carleson Eagle Fund.

Note K – Allocation of Joint Costs

ACRU incurs joint costs for informational material and activities that include fund raising appeals. Using the guidance established by the Not-for-Profit Entities topic of the Financial Accounting Standards Board's (FASB) Accounting Standards Codification (the Codification), ACRU has allocated the joint costs to its functional areas as follows during the years ended December 31, 2015 and 2014:

	2015	2014
Defense of Civil Rights	\$1,854,317	\$ 818,853
Management and general	220,676	76,089
Fundraising	<u>1,636,607</u>	<u>602,869</u>
	<u>\$3,711,600</u>	<u>\$1,497,811</u>

SUPPLEMENTAL INFORMATION

American Civil Rights Union and Affiliates
Consolidating Balance Sheets
December 31, 2015 and 2014
(See Independent Auditor's Report and notes to financial statements)

December 31, 2015

	ACRU	RCEF	CCWRF	CCWRAF	Eliminations	Totals
Current Assets						
Cash	\$ 307,259	\$ 19,815	\$ 10	\$ 10	\$ -	\$ 327,094
Accounts receivable	101,147	-	-	-	-	101,147
Due from affiliates	<u>60,015</u>	<u>-</u>	<u>25</u>	<u>-</u>	<u>(60,040)</u>	<u>-</u>
Total current assets	468,421	19,815	35	10	(60,040)	428,241
Property and equipment, net of accumulated depreciation of \$11,812						
	1,201	-	-	-	-	1,201
Investments						
	<u>945,293</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>945,293</u>
	<u>\$ 1,414,915</u>	<u>\$ 19,815</u>	<u>\$ 35</u>	<u>\$ 10</u>	<u>\$ (60,040)</u>	<u>\$ 1,374,735</u>

Liabilities and Net Assets

Current Liabilities						
Accounts payable	\$ 59,616	\$ -	\$ -	\$ -	\$ -	\$ 59,616
Due to affiliate	<u>-</u>	<u>-</u>	<u>41,638</u>	<u>18,402</u>	<u>(60,040)</u>	<u>-</u>
Total current liabilities	59,616	-	41,638	18,402	(60,040)	59,616
Net Assets						
Unrestricted	1,355,299	9,893	(41,603)	(18,392)	-	1,305,197
Temporarily restricted	<u>-</u>	<u>9,922</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,922</u>
Total net assets	<u>1,355,299</u>	<u>19,815</u>	<u>(41,603)</u>	<u>(18,392)</u>	<u>-</u>	<u>1,315,119</u>
	<u>\$ 1,414,915</u>	<u>\$ 19,815</u>	<u>\$ 35</u>	<u>\$ 10</u>	<u>\$ (60,040)</u>	<u>\$ 1,374,735</u>

December 31, 2014

	ACRU	RCEF	CCWRF	CCWRAF	Eliminations	Totals
Current Assets						
Cash	\$ 233,028	\$ 19,815	\$ 10	\$ 10	\$ -	\$ 252,863
Accounts receivable	99,456	-	-	-	-	99,456
Due from affiliates	<u>84,015</u>	<u>-</u>	<u>25</u>	<u>-</u>	<u>(84,040)</u>	<u>-</u>
Total current assets	416,499	19,815	35	10	(84,040)	352,319
Property and equipment, net of accumulated depreciation of \$10,263						
	1,667	-	-	-	-	1,667
Investments						
	<u>915,131</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>915,131</u>
	<u>\$ 1,333,297</u>	<u>\$ 19,815</u>	<u>\$ 35</u>	<u>\$ 10</u>	<u>\$ (84,040)</u>	<u>\$ 1,269,117</u>

Liabilities and Net Assets

Current Liabilities						
Accounts payable	\$ 134,532	\$ -	\$ -	\$ -	\$ -	\$ 134,532
Due to affiliate	<u>-</u>	<u>-</u>	<u>65,638</u>	<u>18,402</u>	<u>(84,040)</u>	<u>-</u>
Total current liabilities	134,532	-	65,638	18,402	(84,040)	134,532
Net Assets						
Unrestricted	1,198,765	9,893	(65,603)	(18,392)	-	1,124,663
Temporarily restricted	<u>-</u>	<u>9,922</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,922</u>
Total net assets	<u>1,198,765</u>	<u>19,815</u>	<u>(65,603)</u>	<u>(18,392)</u>	<u>-</u>	<u>1,134,585</u>
	<u>\$ 1,333,297</u>	<u>\$ 19,815</u>	<u>\$ 35</u>	<u>\$ 10</u>	<u>\$ (84,040)</u>	<u>\$ 1,269,117</u>

American Civil Rights Union and Affiliates
Consolidating Statements of Activities
For the years ended December 31, 2015 and 2014
(See Independent Auditor's Report and notes to financial statements)

For the year ended December 31, 2015

	ACRU	RCEF	CCWRF	CCWRAF	Eliminations	Totals
Revenues and Other Support:						
Grants and contributions	\$ 4,519,996	\$ -	\$ 24,000	\$ -	\$ (24,000)	\$ 4,519,996
List rental	229,501	-	-	-	-	229,501
Interest/dividend income	7,222	-	-	-	-	7,222
Gain on sales of investments	4,943	-	-	-	-	4,943
Unrealized gain on investments	(13,480)	-	-	-	-	(13,480)
Net assets released from restrictions:						
Satisfaction of program restrictions	-	-	-	-	-	-
Total Revenues and Other Support	4,748,182	-	24,000	-	(24,000)	4,748,182
Expenses:						
Program expenses						
Defense of civil rights	2,021,635	-	-	-	-	2,021,635
Public policy and other	49,407	-	-	-	(24,000)	25,407
Election integrity defense fund	161,134	-	-	-	-	161,134
Supporting services						
General and administrative	370,887	-	-	-	-	370,887
Development	1,988,585	-	-	-	-	1,988,585
Total Expenses	4,591,648	-	-	-	(24,000)	4,567,648
Change in Net Assets	156,534	-	24,000	-	-	180,534
Net Assets, beginning of year	1,198,765	19,815	(65,603)	(18,392)	-	1,134,585
Net Assets, end of year	<u>\$ 1,355,299</u>	<u>\$ 19,815</u>	<u>\$ (41,603)</u>	<u>\$ (18,392)</u>	<u>\$ -</u>	<u>\$ 1,315,119</u>

For the year ended December 31, 2014

	ACRU	RCEF	CCWF	CCWRAF	Eliminations	Totals
Revenues and Other Support:						
Grants and contributions	\$ 2,141,438	\$ -	\$ 50,000	\$ -	\$ (50,000)	\$ 2,141,438
List rental	235,469	-	-	-	-	235,469
Interest/dividend income	18,213	-	-	-	-	18,213
Gain on sales of investments	1,246	-	-	-	-	1,246
Unrealized gain on investments	18,068	-	-	-	-	18,068
Net assets released from restrictions:						
Satisfaction of program restrictions	-	-	-	-	-	-
Total Revenues and Other Support	2,414,434	-	50,000	-	(50,000)	2,414,434
Expenses:						
Program expenses						
Defense of civil rights	1,146,334	-	-	-	-	1,146,334
Public policy and other	57,372	-	13,678	5,127	(50,000)	26,177
Election integrity defense fund	72,935	-	-	-	-	72,935
Supporting services						
General and administrative	212,633	-	-	-	-	212,633
Development	801,616	-	-	-	-	801,616
Total Expenses	2,290,890	-	13,678	5,127	(50,000)	2,259,695
Change in Net Assets	123,544	-	36,322	(5,127)	-	154,739
Net Assets, beginning of year	1,075,221	19,815	(101,925)	(13,265)	-	979,846
Net Assets, end of year	<u>\$ 1,198,765</u>	<u>\$ 19,815</u>	<u>\$ (65,603)</u>	<u>\$ (18,392)</u>	<u>\$ -</u>	<u>\$ 1,134,585</u>